

# Key Information Document

## Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

## Ballybunion Insignia Defined Returns Fund

Ballybunion Insignia Defined Returns Fund (Class A) ( IE00BKKF1K17 )

Ballybunion Insignia Defined Returns Fund is authorized in Ireland and regulated by Central Bank of Ireland. This product is managed by Ballybunion Capital Limited, a JTC Group company, which is authorized in Ireland and regulated by Central Bank of Ireland. For more information on this product, please refer to [www.insigniafinancial.ie](http://www.insigniafinancial.ie) or call +353 87 662 1146.

This document was published on 02-01-2023

You are about to purchase a product that is not simple and may be difficult to understand.

## What is this product?

**Type** The Fund is an alternative investment fund. The Fund is an Open-Ended Fund of Ballybunion Capital Diversified Alternative Assets Platform plc, an umbrella investment company incorporated in Ireland with variable capital and having segregated liability between its Funds

### Objectives

**Product objectives** The objective of the Fund is to deliver 7-9% returns per annum over rolling five-year periods by investing in a diversified portfolio of structured notes.

**Investment approach** The Fund invests in a diversified portfolio of structured notes issued by investment grade issuers. The underlying positions in the notes can be equity indices, baskets of equities or individual equities

**Investment policy** The Fund can only invest in equity linked structured notes.

**Benchmark** The Fund is a discretionary managed Fund which targets 7-9% returns over rolling five year periods. It is not managed against a specific benchmark.

**Redemption policy** An investor in the Fund can redeem shares in the fund on a monthly basis subject to certain restrictions set out in the Supplement.

**Distribution policy** Any income of dividends receive are reinvested in the Fund.

**Asset segregation** The Fund is a sub-fund of an umbrella fund. Each fund has segregated liability from other funds under the umbrella fund.

**SFDR** The SFDR classification of the Fund is 6.

**Intended retail investor** The Fund is intended for investors who are seeking capital growth, with at least a five year investment horizon and can bear the risks associated with the Fund include the loss of capital. The Fund is available to investors who certify that they are an informed investor by providing the following:- Confirmation (in writing) that the investor has such knowledge of and experience in financial and business matters as would enable the investor to properly evaluate the merits and risks of the prospective investment; or- Confirmation (in writing) that the investor's business involves, whether for its own account or the account of others, the management, acquisition or disposal of property of the same kind as the property of the Qualifying Investor AIF.

**Term** The product has no maturity date.

### Practical information

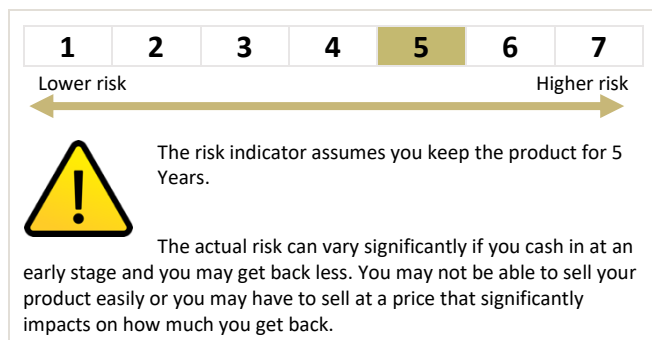
**Depository** Societe General Securities Services, Ireland

**Key definitions** A structured note is a debt instrument issued by a bank with an option embedded which provides a payoff linked to an equity underlying

**Further information** The Prospectus and the latest annual and half-yearly report are available on request in English.

## What are the risks and what could I get in return?

### Risk Indicator



The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this product as 5 out of 7, which is a medium-high risk class. This rates the potential losses from future performance at a medium-high level, and poor market conditions will likely impact the capacity to pay you.

Be aware of currency risk. You will receive payments in a different currency, so the final return you will get depends on the exchange rate between the two currencies. This risk is not considered in the indicator shown above.

This product does not include any protection from future market performance so you could lose some or all of your investment.

### Performance Scenarios

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

**The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product and a suitable benchmark over the last 10 years. Markets could develop very differently in the future.**

The stress scenario shows what you might get back in extreme market circumstances.

Recommended holding period  
Example Investment

5 years  
EUR 10 000

Scenarios		If you exit after 1 Year	If you exit after 5 years
<b>Minimum</b>	There is no minimum guaranteed return. You could lose some or all of your investment.		
<b>Stress</b>	<b>What you might get back after costs</b>	<b>4 833.7 EUR</b>	<b>4 296.2 EUR</b>
	Average return each year	-51.66%	-15.55%
<b>Unfavourable</b>	<b>What you might get back after costs</b>	<b>7 555.3 EUR</b>	<b>7 965.9 EUR</b>
	Average return each year	-24.45%	-4.45%
<b>Moderate</b>	<b>What you might get back after costs</b>	<b>10 721.9 EUR</b>	<b>12 727.0 EUR</b>
	Average return each year	7.22%	4.94%
<b>Favourable</b>	<b>What you might get back after costs</b>	<b>12 364.5 EUR</b>	<b>15 588.3 EUR</b>
	Average return each year	23.64%	9.28%

Unfavourable scenario: This type of scenario occurred for an investment between (04/2021 - 12/2022).

Moderate scenario: This type of scenario occurred for an investment between (02/2017 - 02/2022).

Favourable scenario: This type of scenario occurred for an investment between (06/2016 - 06/2021).

The before-mentioned calculations were performed using benchmark MSCI WORLD MONTHLY

## What happens if Ballybunion Capital Limited is unable to pay out?

Ballybunion Capital Limited does not, nor does any party to the Fund, provide a guarantee of capital or the returns associated with the Fund. Any financial failure of Ballybunion Capital Limited would not impact on the capital or returns of the Fund.

## What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

### Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- In the first year you would get back the amount that you invested (0 % annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario.
- EUR 10 000 is invested.

Investment EUR 10 000		
Scenarios	If you exit after 1 Year	If you exit after 5 years
<b>Total Costs</b>	211 EUR	1 395 EUR
<b>Annual Cost impact(*)</b>	2.1%	2.2% each year

(\*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 7.15% before costs and 4.94% after costs.

We may share part of the costs with the person selling you the product to cover the services they provide to you. They will inform you of the amount.

## Composition of costs

One-off costs upon entry or exit		If you exit after 1 year
<b>Entry costs</b>	We do not charge an entry fee	<b>0 EUR</b>
<b>Exit costs</b>	We do not charge an exit fee for this product, but the person selling you the product may do so.	<b>0 EUR</b>
Ongoing costs taken each year		
<b>Management fee and other administrative or operating costs</b>	1.9% of the value of your investment per year. This is an estimate based on actual costs over the last year.	<b>194 EUR</b>
<b>Transaction costs</b>	0.2% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	<b>17 EUR</b>
Incidental costs taken under specific conditions		

**Performance fees**

The fund does not charge a performance fee.

**0 EUR**

---

**How long should I hold it and can I take my money out early?****Recommended holding period: 5 Years**

The recommended hold period of the Fund is at least five years. The Fund has monthly dealing and so you may withdraw money from the Fund on a monthly basis, subject to the terms of the Fund's Supplement and Prospectus. Cashing in the investment earlier than the recommended hold period may have an adverse impact on the returns received.

---

**How can I complain?**

Complaints in relation to the Fund should be directed to: Ballybunion Capital Limited (45 Mespil Road, Dublin, D04 W2F1).

---

**Other relevant information**

This document contains only a fraction of all information related to the product. For more information, please refer to the Fund's legal documentation, which is available on request.

You can find the past performance over the last 2 years here: <https://priips-performance-chart.com/ballybunion-capital-limited/IE00BKKF1K17/en/>

You can find previous performance scenarios updated on a monthly basis here: <https://priips-scenarios.com/ballybunion-capital-limited/IE00BKKF1K17/en/>