

**Purpose:** This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

### Ballybunion Insignia Defined Returns Fund - Class I

Identifier: IE00BKKF1K17  
Ballybunion Capital Limited  
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Competent Authority: Central Bank of Ireland  
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**You are about to purchase a product that is not simple and may be difficult to understand.**

#### What is this product?

**Type** The Ballybunion Insignia Defined Returns Fund (the "Fund") is a sub-fund of the Ballybunion Capital Diversified Assets Platform plc. The Fund is a qualifying investor alternative investment fund ("Qualifying Investor AIF"), authorised by the Central Bank of Ireland.

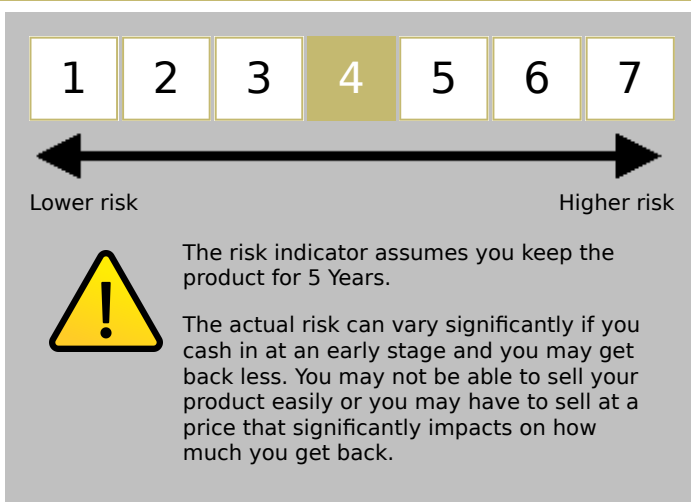
**Objectives** The investment objective of the Fund is to produce long-term capital growth. The Fund aims to deliver a return of 7-9% annualised returns over rolling five year periods. The Fund will seek to achieve its objective by investing in notes, warrants, certificates and other such instruments ("Notes") with derivatives attached. More commonly such securities are referred to as structured products. The returns generated by the Fund will depend on the returns from the Notes invested in by the Fund.

**Intended retail investor** The Fund is intended for investors who are seeking capital growth, with at least a five year investment horizon and can bear the risks associated with the Fund include the loss of capital. The Fund is available to investors who certify that they are an informed investor by providing the following:

- Confirmation (in writing) that the investor has such knowledge of and experience in financial and business matters as would enable the investor to properly evaluate the merits and risks of the prospective investment; or
- Confirmation (in writing) that the investor's business involves, whether for its own account or the account of others, the management, acquisition or disposal of property of the same kind as the property of the Qualifying Investor AIF.

**Maturity date** This product has no maturity date.

#### What are the risks and what could I get in return?



This product does not include any protection from future market performance so you could lose some or all of your investment.

If we are not able to pay you what is owed, you could lose your entire investment.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this product as 4 out of 7, which is a medium risk class. This rates the potential losses from future performance at a medium level, and poor market conditions could impact the capacity to pay you.

<b>Investment GBP 10 000</b>				
<b>Scenarios</b>		<b>1 Year</b>	<b>3 Years</b>	<b>5 Years</b> (Recommended Holding Period)
<b>Stress scenario</b>	<b>What you might get back after costs</b>	<b>6 101.22</b>	<b>6 251.73</b>	<b>5 399.51</b>
	Average return each year	-38.99%	-14.49%	-11.60%
<b>Unfavourable scenario</b>	<b>What you might get back after costs</b>	<b>9 625.45</b>	<b>10 589.66</b>	<b>12 010.51</b>
	Average return each year	-3.75%	1.93%	3.73%
<b>Moderate scenario</b>	<b>What you might get back after costs</b>	<b>11 058.55</b>	<b>13 410.29</b>	<b>16 262.15</b>
	Average return each year	10.59%	10.28%	10.21%
<b>Favourable scenario</b>	<b>What you might get back after costs</b>	<b>12 530.59</b>	<b>16 749.07</b>	<b>21 716.56</b>
	Average return each year	25.31%	18.76%	16.78%

This table shows the money you could get back over the next 5 Years, under different scenarios, assuming that you invest GBP 10 000.

The scenarios shown illustrate how your investment could perform. You can compare them with the scenarios of other products.

The scenarios presented are an estimate of future performance based on evidence from the past on how the value of this investment varies, and are not an exact indicator. What you get will vary depending on how the market performs and how long you keep the investment/product.

The stress scenario shows what you might get back in extreme market circumstances, and it does not take into account the situation where we are not able to pay you.

This product cannot be easily cashed in. This means it is difficult to estimate how much you would get back if you cash in before the end of the recommended holding period. You will either be unable to cash in early or you will have to pay high costs or make a large loss if you do so.

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

### **What happens if Ballybunion Capital Limited is unable to pay out?**

Ballybunion Capital Limited does not, nor does any party to the Fund, provide a guarantee of capital or the returns associated with the Fund. Any financial failure of Ballybunion Capital Limited would not impact on the capital or returns of the Fund.

### **What are the costs?**

The Reduction in Yield (RIY) shows what impact the total costs you pay will have on the investment return you might get. The total costs take into account one-off, ongoing and incidental costs.

The amounts shown here are the cumulative costs of the product itself, for three different holding periods. They include potential early exit penalties. The figures assume you invest GBP 10 000. The figures are estimates and may change in the future.

#### **Costs over time**

The person selling you or advising you about this product may charge you other costs. If so, this person will provide you with information about these costs, and show you the impact that all costs will have on your investment over time.

## Investment GBP 10 000

Scenarios	If you cash in after 1 year	If you cash in after 3 Years	If you cash in after 5 Years
<b>Total costs</b>	<b>259.59</b>	<b>796.87</b>	<b>1 362.29</b>
Impact on return (RIY) per year	2.60%	2.59%	2.59%

### Composition of costs

The table below shows the impact each year of the different types of costs on the investment return you might get at the end of the recommended holding period and the meaning of the different cost categories.

This table shows the impact on return per year

<b>One-off costs</b>	<b>Entry costs</b>	0.00%	The impact of the costs you pay when entering your investment. This is the most you will pay, and you could pay less.
	<b>Exit costs</b>	0.00%	The impact of the costs of exiting your investment when it matures.
<b>Ongoing costs</b>	<b>Portfolio transaction costs</b>	0.17%	The impact of the costs of us buying and selling underlying investments for the product.
	<b>Other ongoing costs</b>	2.12%	The impact of the costs that we take each year for managing your investments and the costs presented in Section II.
<b>Incidental costs</b>	<b>Performance fees</b>	0.00%	The impact of the performance fee.
	<b>Carried interests</b>	0.00%	The impact of carried interests.

### How long should I hold it and can I take my money out early?

The recommended hold period of the Fund is at least five years. The Fund has monthly dealing and so you may withdraw money from the Fund on a monthly basis, subject to the terms of the Fund's Supplement and Prospectus. Cashing in the investment earlier than the recommended hold period may have an adverse impact on the returns received. There are no exit costs associated with the Class A Shares.

### How can I complain?

Complaints in relation to the Fund should be directed to:  
Ballybunion Capital Limited  
Ashley House  
Morehampton Road  
Donnybrook  
Dublin D04 FE40  
Ireland

### Other relevant information

Please see [www.insigniafinancial.ie](http://www.insigniafinancial.ie) for further details and all documentation related to this investment company.